

INFOGRAPHIC ON THE

COVID-19

AID PACKAGE DECLARED

BY THE

CANADIAN GOVERNMENT

QUOTE FROM THE PRIME MINISTER
JUSTIN TRUDEAU

"In these extraordinary times, our government is taking extraordinary measures. Right now, my only job is to make sure that Canadians can keep food in the fridge, that they can keep a roof over their heads, that they can afford the medicine that they need."



The package is worth \$82 billion which is also 3 percent of the GDP.

The \$82 billion package is divided into two parts:

DIRECT SUPPORT

(\$27 billion)

TAX DEFERRALS

(\$55 billion)

DIRECT SUPPORT

BOOSTING TAX CREDITS

- For families with kids, the Canada Child Benefit will be boosted by \$300 per child from May.
- The Goods and Services Tax credit for households with moderate or low income will be boosted by \$400 for individuals and \$600 for couples .
- For single parents with 2 kids and low-to-moderate income, additional amount of \$1,500 will be provided.



EMERGENCY CARE BENEFIT

- The Government of Canada will start sending \$900 every two weeks from April for up to 15 weeks to Canadians that qualify.
- People can check their eligibility and apply via the Canada Revenue Agency website or My Services Canada account or via a toll free number that is yet to be announced.

EMERGENCY SUPPORT BENEFIT

- The government will set up a \$5 billion benefit fund for unemployed people who do not qualify for employment insurance



FINANCIAL SUPPORT FOR INDIGENOUS COMMUNITIES

- The government will give \$305 million to the Indigenous Community Support Fund in order to cater to the immediate needs of Inuit, metis and First Nations communities.

STUDENT LOAN PAUSE

- Starting from April, people repaying student loans will get a six-month interest-free break till September 30th on the federal portion of their loan.



PROTECTING RETIREMENT FUNDS

- The government will reduce minimum withdrawal requirements by 25% from registered retirement income funds .

HELPING THE HOMELESS

- \$157.5 million fund for homeless shelters to aid them in buying extra beds



TAX DEFERRALS

- The deadline for filing tax returns has been extended to June 1. If you've filed your taxes already and owe money to the government, you can pay off the balance by August 31.
- Mortgage payments have been deferred for up to six months.
- 10 percent wage subsidy for small businesses.



To apply for the Employment Insurance benefits, visit the website <https://www.canada.ca/en/services/benefits/ei/ei-sickness/apply.html>

For more information on all of these benefits and on how to apply, visit the official government website and you can also apply in-person at **Services Canada** office only if you are not experiencing symptoms of the coronavirus.

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